

AvidInvoice – Payables Management Solution

Why have 115+ companies selected **AvidInvoice** as the industry standard to manage invoice approvals?

AvidXchange's industry-leading SAS 70 Level II Certification AP workflow solution eliminates lost invoices, late fees, overnight charges, auto-generates CAM reports and lowers processing costs by up to 50%.

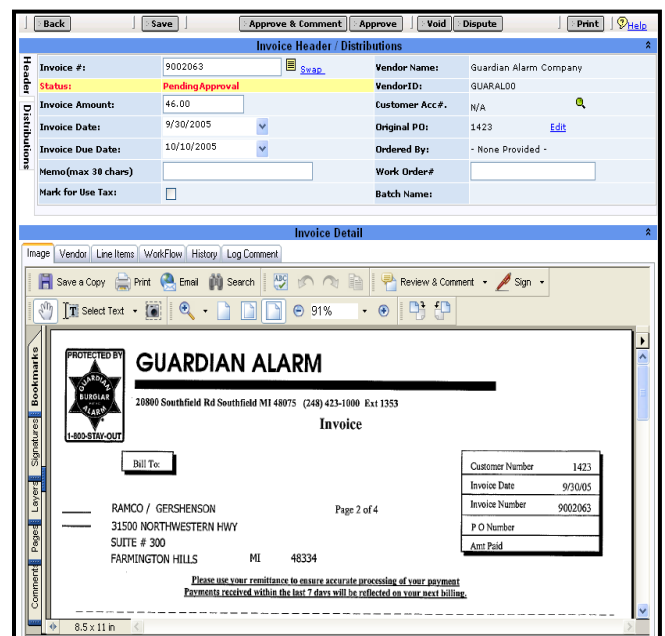
AvidInvoice is a web-based paperless invoice management system designed to automate the way companies manage accounts payable documents. This module provides finance executives and AP managers with enforceable controls, powerful reporting and added “visibility” to all documents in their organization while providing invoice “approvers” with features that make it easier to apply accounting codes and approve or dispute invoices.

The Process

AvidInvoice mirrors your existing invoice approval/AP process. Paper invoices are either scanned into an electronic format or electronically submitted directly into **AvidInvoice** – either through direct data-import or through the Vendor Portal. Invoices are automatically coded, assigned to the appropriate workflow and routed electronically for approval. Once fully approved, invoices flow directly into your accounting system for payment processing.

Key Product Features

- **Enforceable Approval Workflows:** Clients can create an unlimited number of custom, enforceable work-flows to determine how specific invoices are routed to specific users or departments for approval.
- **Automated Account Code Assignment:** Clients can leverage auto-coding features for assigning GL and other account codes – including “allocation” codes and intelligent historical analysis.
- **Accounts Payable Integration:** Approved invoices are automatically imported into accounts payable.
- **Extensive Reporting:** Detailed management reports provide analysis of your AP process and efficiency, including accrual reports (invoices that are pending approval), approval cycle-time reports and AP activity reports.
- **Visibility to Pending Invoices:** Clients have real-time visibility to pending invoices. “Anywhere, Anytime” access provides users access to a central archive – electronic filing cabinet containing all AP documents.
- **Compliance:** SAS 70 Certification and Sarbanes-Oxley 404 compliance for accounts payable.
- **Up to 50% Lower Cost:** Clients see significant cost savings in managing their AP process electronically.



"The paperless advantage of **AvidInvoice** is critical to our strategy to gain efficiencies while we grow our portfolio and maintain compliance with our invoice approval process."

Kathleen Archibald – Manager of Application Systems
Ramco-Gershenson Properties Trust

To learn why 115+ companies have selected **AvidInvoice** as the industry standard to manage invoice approvals and automate their existing “payables” process, please visit us at www.avidxchange.com. You may also contact AvidXchange at **800.560.9305** or info@avidxchange.com.

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